Parexel Completes Separation of Parexel Informatics and Medical Imaging Business

January 8, 2021

Strategic move enhances value and growth for both companies Parexel Informatics to relaunch as Calyx

BOSTON and DURHAM, N.C. – Jan. 11, 2021 – Parexel, a leading provider of solutions to accelerate the development and delivery of innovative therapies to improve world health, from clinical through commercialization, today announced it has completed the separation of its Parexel Informatics and Medical Imaging business. The strategic move is designed to simplify and streamline Parexel's business strategy and customer relationships while best positioning both organizations for continued, long-term growth and success. As part of the separation, Parexel Informatics will become Calyx.

Parexel will continue to leverage Calyx's Medical Imaging, Clinical Trial Management Systems (CTMS), Electronic Data Capture (EDC), Interactive Response Technology (IRT) and Regulatory Information Management (RIM) solutions moving forward as part of the company's clinical development offerings. Calyx will be privately held by the same ownership group that has owned Parexel since 2017.

"Today's announcement marks a significant milestone as we further position Parexel to expect accelerated growth and performance as a top-tier CRO," said Jamie Macdonald, Chief Executive Officer of Parexel. "We believe the separation will provide Calyx the opportunity to prioritize investments in technology development, customer delivery and customer relationships while enabling the Parexel corporate business to strengthen its focus on the delivery of innovative clinical development solutions that reinforce our patients-first focus and advance world health."

Calyx will be led by Chief Executive Officer Gavin Nichols and the company will be headquartered in Nottingham, United Kingdom, and Durham, North Carolina. The new organization will employ approximately 2,300 employees.

About Parexel

Parexel supports the development of innovative new medicines to improve the health of patients. We provide services to help life science and biopharmaceutical clients everywhere transform scientific discoveries into new treatments. From clinical trials to regulatory and consulting services to commercial and market access, our therapeutic, technical and functional ability is underpinned by a deep conviction in what we do. Parexel was named "Best Contract Research Organization" in December 2020 by an independent panel for ***Informa Pharma Intelligence.*** For more information, visit our website and follow us on LinkedIn, Twitter and Instagram.

CONTACTS:

Parexel

Lori Dorer
+1 978 495 4135
lori.dorer@parexel.com

W2O

Lindsay LeCain
+1 508 259 9521
parexelpr@w2ogroup.com