

## Parexel Strengthens Real World Research Offering

September 4, 2024

## Mike D'Ambrosio appointed as Senior Vice President, Global Head, Real World Research, reflecting the company's commitment to an evidence-based approach in ensuring safety and efficacy in drug development efforts for customers worldwide

DURHAM, N.C., Sept. 04, 2024 (GLOBE NEWSWIRE) -- <u>Parexel</u>, one of the world's largest clinical research organizations (CROs) providing the full range of Phase I to IV clinical development services, today announced the strengthening of its Real World Research (RWR) offering, bringing together the company's Scientific Data Organization (SDO) and Real World Evidence (RWE) capabilities to better meet growing customer needs. This strategic alignment will more effectively leverage Parexel's novel study design and methodology for primary site-based real world research and secondary data/non-site-based real world research to offer customers best-in-class evidence generation solutions. Through this approach, Parexel will develop strategies and apply the right data sources that generate RWE across the product lifecycle to help differentiate customers' products and unlock value creation beginning at the earliest stages of development.

To lead this growing area of focus, Parexel has appointed Mike D'Ambrosio as Senior Vice President, Global Head, Real World Research. In this role, Mr. D'Ambrosio will lead strategic initiatives to enhance customer engagement and delivery across Real World Data (RWD) and RWE services, helping to foster a deeper understanding of patient experiences and outcomes to ensure safety and efficacy in the drug development process.

"With the increasing complexity of asset development and the variability of stakeholder evidentiary needs across lifecycle management, the importance of RWD/RWE strategies has become a critical need. Generation of high-quality RWE across primary, secondary and hybrid data collection methodologies can accelerate and de-risk asset development, differentiate medicines in the real world setting and drive value creation across lifecycle management — ensuring new medicines can be brought to patient communities safely and effectively," shared Mr. D'Ambrosio. "Parexel's long history and significant expertise in scientific, methodological, analytical and operational areas uniquely positions the company as a trusted partner to industry for evidence strategy, delivery and dissemination. I'm pleased to lead our talented team as we work to solidify our position as one of industry's leading organizations in evidence generation."

Prior to joining Parexel, Mr. D'Ambrosio served as Vice President, Head of Real World Evidence Solutions, at Syneos Health, where he held various roles of increasing responsibility in operations, consulting and leadership over his eight-and-a-half-year tenure with the company. Most recently, he led the RWE solutions consultancy group, overseeing the strategy and delivery of real world evidence, health economics and outcomes research, epidemiology and data sciences consulting. Mr. D'Ambrosio was also a member of the Medical Affairs leadership team, playing a pivotal role in enhancing functional capabilities, spearheading thought leadership in RWE and championing the wider adoption of RWE across the entire product development journey. He has significant experience developing and implementing growth strategies and driving go-to-market differentiation. While at Syneos Health, Mr. D'Ambrosio led several high-profile business initiatives securing preferred provider partnerships as part of the organization's Real World Data strategy in Europe.

"The inherent value of data collected in healthcare settings and the insights it can provide into patients' experiences are essential to the drug development process," said Stephen Pyke, Chief Clinical Data and Digital Officer. "As the need for RWE continues to grow, particularly in the development of high-cost, complex therapies, our Real World Research team will form strategic collaborations across the industry to support our initiatives and remain flexible to the evolving needs of the healthcare landscape. Mike's extensive experience in this area makes him a valuable addition to our team as we continue to drive innovation and provide valuable insights using RWE for customers worldwide."

## About Parexel

Parexel is among the world's largest clinical research organizations (CROs), providing the full range of Phase I to IV clinical development services to help life-saving treatments reach patients faster. Leveraging the breadth of our clinical, regulatory and therapeutic expertise, our team of more than 21,000 global professionals works in partnership with biopharmaceutical leaders, emerging innovators and sites to design and deliver clinical trials with patients in mind, increasing access and participation to make clinical research a care option for anyone, anywhere. Our depth of industry knowledge and strong track record gained over the past 40 years is moving the industry forward and advancing clinical research in healthcare's most complex areas, while our innovation ecosystem offers quality solutions to make every phase of the clinical trial process more efficient. With the people, insight and focus on operational excellence, we work With Heart<sup>TM</sup> every day to treat patients with dignity and continuously learn from their experiences, so every trial makes a difference. This approach continues to earn us recognition industrywide, with Parexel being named "Best Contract Research Organization" in November 2023 by an independent panel for Citeline, "Top CRO to Work With" by investigative sites worldwide in the 2023 WCG CenterWatch Global Site Relationship Benchmark Survey and recipient of the 2023 Society for Clinical Research Sites (SCRS) Eagle Award for advancing the clinical research profession through strong site partnerships. For more information, visit <u>parexel.com</u> and follow us on LinkedIn, X, Facebook and Instagram.

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